



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 14, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,414	\$ 4,235	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	60,761	56,520	94,216	46,676
Total Operating Balance.....	\$ 65,175	\$ 60,755	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 176	\$ 2,767	Commodity Credit Corporation programs.....	\$ 44	\$ 227	\$ 22,177
Commodity Credit Corporation programs.....	84	540	8,045	Defense Vendor Payments (EFT).....	1,119	11,380	186,182
Customs and Certain Excise Taxes.....	142	950	20,415	Education Department programs.....	1,413	3,671	56,726
Deposits by States:				Energy Department programs.....	81	1,049	16,683
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	150	2,117	32,671
Unemployment.....	258	12,614	25,968	Fed. Highway Administration programs.....	132	1,060	18,145
Education Department programs.....	91	668	11,778	Federal Salaries (EFT).....	92	5,841	93,842
Energy Department programs.....	20	151	4,386	Food and Nutrition Service (misc).....	252	1,537	21,212
Estate and Gift Taxes.....	53	1,404	17,467	Food Stamps.....	187	875	12,812
Federal Reserve Earnings.....	0	1,293	18,156	GSA programs.....	56	823	10,044
Foreign Deposits, Military Sales.....	5	748	8,506	Health and Human Services Grants (misc).....	266	2,670	46,257
FTD's Received (Table IV).....	2,503	19,469	354,617	Housing and Urban Development programs.....	114	3,467	34,053
Housing and Urban Development programs.....	37	229	4,519	Interest on Treasury Securities.....	7	589	91,312
Individual Income and Employment				Justice Department programs.....	42	427	8,351
Taxes, Not Withheld.....	192	22,736	328,837	Labor Dept. prgrms (excl. unemployment).....	58	557	7,841
Interest recd from T&L Depositories.....	1	95	701	Medicaid.....	660	8,353	117,260
Justice Department programs.....	5	300	3,102	Medicare.....	796	21,169	267,839
Postal Service.....	427	4,147	64,295	NASA programs.....	44	530	7,641
Public Debt Cash Issues (Table III-B).....	68	106,857	2,790,164	Postal Service Money Orders and Other.....	210	1,962	31,719
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	159	136,180	2,693,659
				Social Security Benefits (EFT).....	41	27,577	291,190
				Temporary Assistance for Needy			
				Families (HHS).....	164	657	10,440
				Unemployment Insurance Benefits.....	206	1,309	20,738
				Veterans Affairs programs.....	161	1,174	15,527
				Other Withdrawals:			
				Interior.....	52	449	6,957
				Thrift Savings Plan Transfer.....	59	629	14,036
				Transportation Security Admin. (DHS).....	7	86	1,295
Total Other Deposits.....	0	692	36,945	Unclassified.....	1,638	22,896	217,542
Change in Balance of Uncollected							
Funds (closing balance \$32).....	91	185	110	Total, Other Withdrawals.....	1,756	45,331	562,180
Transfers from Depositories.....	9,821	151,547	1,907,015	Transfers to Depositories.....	5,421	69,361	935,006
Total Federal Reserve Account.....	13,810	324,802	5,610,468	Total Federal Reserve Account.....	13,631	349,893	5,611,506
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,642	48,731	986,094	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,821	151,547	1,907,015
(Table V).....	5,421	69,361	935,006	Total Withdrawals (excluding transfers).....	\$ 8,210	\$ 280,531	\$ 4,676,500
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 4,420	\$ -58,546	\$ 13,048
Accounts (Table V).....	14,062	118,092	1,921,100				
Total Deposits (excluding transfers).....	\$ 12,631	\$ 221,986	\$ 4,689,548				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 14, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 129,733	\$ 2,232,719
Regular Series.....	\$ -3	\$ 101,724	\$ 2,080,266	Notes.....	0	0	391,266
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,042
Notes.....	0	-2	452,730	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	381	1,723	2,075	United States Savings Securities.....	71	739	11,276
Federal Financing Bank.....	0	0	0	Government Account Series.....	132,087	1,359,808	20,407,791
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	11	151	2,549	State and Local Series.....	34	4,501	42,711
Interest Increment.....	0	540	4,808	Other.....	53	707	10,959
Government Account Series.....	132,930	1,364,978	20,587,511				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	8	5,690	96,315				
Other.....	52	712	11,219				
Total Issues.....	\$ 133,379	\$ 1,475,518	\$ 23,414,174	Total Redemptions.....	\$ 132,246	\$ 1,495,988	\$ 23,101,450
				Net Change in Public Debt Outstanding.....	\$ 1,134	\$ -20,471	\$ 312,724

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 133,379	\$ 1,475,518	\$ 23,414,174
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	1,419	29,050
Bonds and Notes (-).....	0	0	1,151
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	132,930	1,364,978	20,587,511
Interest Increment on United States Savings Securities (-).....	0	540	4,808
Inflation-Protected Securities Increment.....	381	1,723	1,688
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 68	\$ 106,857	\$ 2,790,164
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 132,246	\$ 1,495,988	\$ 23,101,450
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	132,087	1,359,808	20,407,791
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 159	\$ 136,180	\$ 2,693,659

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,981,934	\$ 4,981,702	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,837,764	3,836,862	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,819,698	8,818,564	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	72,816	73,214	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,732,448	\$ 8,730,917	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,801	\$ 67,103	\$ 1,101,249
Individual Income Taxes.....	15	97	12,381
Railroad Retirement Taxes.....	40	198	2,959
Excise Taxes.....	1,865	2,651	39,446
Corporation Income Taxes.....	322	1,079	216,457
Federal Unemployment Taxes.....	6	226	6,282
Estate and Gift Taxes & Misc IRS Rcpts.....	2	41	523
Change in Balance of Unclassified Taxes.....	100	80	288
Total.....	\$ 11,149	\$ 71,475	\$ 1,379,585
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	629	2,122	27,525
Collector Depositories.....	1,874	17,347	327,092
Tax and Loan Accounts.....	8,642	48,731	986,094
Inter-agency Transfers.....	5	3,275	38,874

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 72	\$ 648	\$ 1,499	\$ 56,520
Deposits:				
Taxes Received (Table IV).....	6	51	8,585	8,642
Transfers to Depositories.....	0	0	21	21
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Repo Investment.....	0	0	0	2,900
Withdrawals:				
Treasury Initiated.....	0	0	6,931	6,931
Depository Initiated.....	4	39	1,547	1,590
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Closing Balance Today.....	\$ 75	\$ 660	\$ 1,627	\$ 60,761

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 132	\$ 15,731	\$ 228,376
Business.....	83	913	30,319

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,947 million.